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by J J

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Berkshire Hathaway Inc.

Name

Institution

Berkshire Hathaway Inc.

The corporation selected is Berkshire Hathaway Inc. Berkshire is a multinational corporation with headquarters situated in Omaha, Nebraska, in the United States. Berkshire deals with various products and services, with some of the products comprising of apparel and foods. Similarly, the organization also deals with a significant variety of services, including insurance, among the biggest industry. Moreover, the corporation is sometimes regarded as a management investment organization because most of its assets are from the insurance sector. Berkshire Hathaway (n.d) stated that Warren Buffet is the corporation's chairman and chief executive officer. Buffet has managed to achieve tremendous achievement by purchasing stocks from undervalued organizations that currently own most of them. Hathaway is a multinational corporation; therefore, its customer base is across the world, and they target individuals that utilize their services and products.

Moreover, the company focuses on several areas of operations because the corporation has several industries dealing with varying operations. Some of the operations of Berkshire Hathaway include rail transport, manufacturing, insurance and distribution. Since Hathaway has diversified their operations, the company faces competition from different companies. For example, one of the competitors of Berkshire is Jefferies Financial Group and Allstate Corporation because it deals with insurance operations. Other competitors comprise BlackRock Inc. and Private Equity firm. The current situation at Hathaway is promising because it has 360000 employees and it does not pay dividends to investors despite it being large and stable. Still, it chooses to reinvest in upcoming projects, acquisitions and investments (Greenwald et al., 2020).

Berkshire Hathaway's mission statement is offering correct elements on time, surpass the internal as well as external clients' needs by constant enhancement and create an environment that fosters acquittances, hardworking, dedicated and ethical individuals that believe in the organization (Engel, 2018). Similarly, the vision statement for Hathaway states being provider of selection in the communities for inclusive real estate at the same time financial answers (Engel, 2018). Berkshire has an ethics policy to ensure that all employees together with directors' work in good faith and integrity in the company and when handling competitors and customers. The company believes in the power of the sales force and provides its clients with continuous, reliable, accountable and remarkably sustaining service. I selected the company because of its outstanding strategies, which make them appear at the top among the competitors and the determination and commitment of the customers.

I recommend that Berkshire Hathaway invests in supporting society socially. Although the company has been giving back to the community and has believed that this increases trust and loyalty to the customers, I recommend that they provide discounted prices to the elderly in getting the houses, particularly the veterans. The United States has many homeless veterans and thus, since the company was established in America and deals with real estate, they can easily help counter the problem. Also, cancer is among the greatest problem in the country; I would also recommend that Berkshire fund the American Cancer Society to conduct research that will help get medicine or solution to the problem. Berkshire can even participate through volunteering, supporting cancer patients and sharing information with medical experts and researchers.

References

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